

Subject Title	Paper DSE 501: COST ACCOUNTING		
Class/Group	B. Com (CA) and B. Com (Business Analytics (CBCS))	Semester	V
Paper: DSE 501			Max. Marks: 70EE+30IE=100
PPW: 5 Hrs.			Exam Duration: 3Hrs

COURSE OUTCOMES DSE-Cost Accounting , 5 Credits	
CO 1	To Acquire the knowledge of cost accounting methods
CO 2	Understand the need for cost accounting
CO 3	Learn the various Techniques for control of inventory
CO 4	To understand the need for control over labour
CO 5	Learn the procedure for distribution of overheads

Objective: To make the students acquire the knowledge of cost accounting methods.

UNITS	CONTENTS
I	INTRODUCTION: Cost Accounting: Definition – Features – Objectives – Functions – Scope – Advantages and Limitations - Essentials of a good cost accounting system- Difference between Cost Accounting and Financial Accounting – Cost concepts – Cost Classification.
II	MATERIAL: Direct and Indirect Material cost – Inventory Control Techniques – Stock Levels – EOQ – ABC Analysis – JIT - VED - FSND - Issue of Materials to Production – Pricing methods: FIFO - LIFO with Base Stock and Simple and Weighted Average methods.
III	LABOUR AND OVERHEADS: Labour: Direct and Indirect Labour Cost – Methods of Payment of Wages (only Incentive Plans): Halsey, Rowan, Taylor Piece Rate and Merrick Multiple Piece Rate Methods. Overheads: Classification - Methods of Allocation - Apportionment and Absorption of overheads.
IV	UNIT AND JOB COSTING: Unit Costing: Features - Cost Sheet – Tender and Estimated Cost Sheet. Job Costing: Features - Objectives – Procedure - Preparation of Job Cost Sheet.
V	CONTRACT AND PROCESS COSTING: Contract Costing: Features – Advantages - Procedure of Contract Costing – Guidelines to Assess profit on incomplete Contracts. Process Costing: Meaning – Features – Preparation of Process Account – Normal and Abnormal Losses.
Reference	Text Books & Reference Books 1. Cost Accounting: Jain and Narang, Kalyani 2. Cost Accounting: Srihari Krishna Rao, Himalaya 3. Cost and Management Accounting: Prashanta Athma, Himalaya 4. Cost Accounting: Dr. G. Yogeshweran, PBP. 4. Cost Accounting: Jawaharlal, Tata McGraw Hill 5. Cost Accounting: Theory and Practice: Banerjee, PHI 6. Introduction to Cost Accounting: Tulsian, S. Chand 7. Cost Accounting: Horngren, Pearson 8. Cost Accounting: Ravi M. Kishore, Tax Mann Publications.